(NEEPCO). This project which is located on Barak river will have flood control benefits in the Barak valley besides hydro electric power. The techno economic clearance has been given by CEA.

In order to assist Assam and North Eastern States including Sikkim and North Bengal, the Ministry of Water Resources have formulated a Centrally Sponsored Scheme (CSS) for taking up critical flood control and anti erosion schemes in Brahmaputra and Barak valley, for an amount of Rs,. 166.68 crore in the ratio of 90% as Central share as grant (150.00 crore) and 10% as State share (Rs. 16.68 crore). The Planning Commission has approved the scheme for implementation during Tenth Five Year Plan.

Creation of a revolving fund for weavers

*228. SHRIMATI VANGA GEETHA: Will the Minister of TEXTILES be pleased to state:

(a) whether the weavers of Andhra Pradesh have requested for creation of a revolving fund of Rs. 100 crores and another Rs. 25 crores for maintaining inventory on yarn etc.; and

(b) if so, the reaction of Government thereto?

THE MINISTER OF TEXTILES (SHRI SHANKARSINH VAGHELA): (a) The Government of Andhra Pradesh had requested to sanction an amount of Rs. 25.00 crore for purchase of yarn and Rs. 25.00 crore for Export Development as "Revolving Fund" to the Andhra Pradesh State Handloom Weavers' Cooperative Society Ltd. (APCO) to facilitiate smooth supply of duty free yarn under the scheme for reimbursement of CENVAT on Hank Yarn and to promote Export Development of APCO fabrics. Earlier also the office of the Development Commissioner for Handlooms had received a request from State Government of Andhra Pradesh to release of Rs. 10.00 crore as "Revolving fund" in favour of APCO for supply of yarn under CENVAT scheme.

(b) There is no provision under any of the Central schemes for the Handloom Sector for providing financial assistance for such a revolving fund. The position has been intimated to the State Government of Andhra Pradesh.